

Perrysburg Exempted Village School District

Wood

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	31,976,733	37,264,247	40,419,514	12.5%	\$41,551,530	\$45,332,170	\$41,659,291	\$35,705,566	\$37,331,385	
1.020 Tangible Personal Property Tax	1,569,266	1,813,065	2,423,654	24.6%	2,860,966	\$2,882,852	\$2,750,892	\$2,591,417	\$2,638,055	
1.030 Income Tax	7,730,074	7,604,009	9,056,534	8.7%	10,018,344	\$10,374,240	\$10,699,360	\$11,034,683	\$11,380,529	
1.035 Unrestricted State Grants-in-Aid	11,747,629	12,908,224	11,185,056	-1.7%	10,788,943	\$10,972,916	\$11,282,703	\$11,545,076	\$11,944,274	
1.040 Restricted State Grants-in-Aid	251,032	174,186	537,052	88.9%	689,720	\$657,122	\$571,479	\$531,723	\$378,737	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	3,537,561	3,738,062	3,875,541	4.7%	3,888,193	\$4,163,446	\$4,272,319	\$4,121,173	\$4,309,460	
1.060 All Other Revenues	2,487,505	1,735,180	1,816,839	-12.8%	2,918,237	\$2,457,263	\$1,402,104	\$1,355,140	\$1,316,349	
1.070 Total Revenues	59,299,800	65,236,973	69,314,190	8.1%	72,715,933	76,840,009	72,638,148	66,884,778	69,298,789	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In					10,900	10,900	10,900	10,900	10,900	
2.050 Advances-In										
2.060 All Other Financing Sources	20,682	47,799	340	15.9%	138,809					
2.070 Total Other Financing Sources	20,682	47,799	340	15.9%	149,709	10,900	10,900	10,900	10,900	
2.080 Total Revenues and Other Financing Sources	59,320,482	65,284,772	69,314,530	8.1%	72,865,642	76,850,909	72,649,048	66,895,678	69,309,689	
Expenditures										
3.010 Personal Services	\$36,105,470	\$37,119,677	\$39,507,918	4.6%	\$42,500,696	\$45,835,604	\$49,054,649	\$52,360,841	\$55,580,418	
3.020 Employees' Retirement/Insurance Benefits	\$13,464,788	\$13,893,796	\$14,759,657	4.7%	\$16,138,877	\$17,710,621	\$19,366,065	\$21,202,729	\$23,389,957	
3.030 Purchased Services	\$6,406,391	\$7,059,582	\$6,928,792	4.2%	\$7,510,774	\$8,124,450	\$8,595,012	\$8,735,396	\$9,052,116	
3.040 Supplies and Materials	\$1,451,589	\$1,612,330	\$2,301,440	26.9%	\$2,610,139	\$2,766,747	\$2,905,084	\$3,050,339	\$3,202,856	
3.050 Capital Outlay	\$45,414	\$395,106	\$413,689	387.4%	\$430,249	\$443,157	\$456,451	\$470,145	\$484,249	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	\$340,100	\$340,100	\$340,100		\$340,100	\$340,100	\$340,100	\$340,100	\$340,100	
4.055 Principal-Other	\$365,269					\$250,000	\$255,000	\$255,000	\$255,000	
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$512,695	\$559,308	\$703,067	17.4%	\$815,869	\$840,345	\$865,555	\$891,522	\$918,268	
4.500 Total Expenditures	58,691,716	60,979,899	64,954,663	5.2%	70,346,704	76,311,024	81,837,916	87,306,072	93,222,964	
Other Financing Uses										
5.010 Operating Transfers-Out		\$300,000	\$300,000		\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses		300,000	300,000		300,000	300,000	300,000	300,000	300,000	
5.050 Total Expenditures and Other Financing Uses	58,691,716	61,279,899	65,254,663	5.4%	70,646,704	76,611,024	82,137,916	87,606,072	93,522,964	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	628,766	4,004,873	4,059,867	269.2%	2,218,938	239,885	9,488,868-	20,710,394-	24,213,275-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,440,996	3,069,762	7,074,635	78.1%	11,134,502	13,353,440	13,593,325	4,104,457	16,605,937-	
7.020 Cash Balance June 30	3,069,762	7,074,635	11,134,502	93.9%	13,353,440	13,593,325	4,104,457	16,605,937-	40,819,212-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	3,069,762	7,074,635	11,134,502		13,353,440	13,593,325	4,104,457	16,605,937-	40,819,212-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							\$6,642,445	\$13,285,198	\$13,287,640	
11.300 Cumulative Balance of Replacement/Renewal Levies							6,642,445	19,927,643	33,215,283	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,069,762	7,074,635	11,134,502		13,353,440	13,593,325	10,746,902	3,321,706	7,603,929-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	3,069,762	7,074,635	11,134,502		13,353,440	13,593,325	10,746,902	3,321,706	7,603,929-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt