

**Perrysburg Exempted Village School District
Special Board Meeting
Tuesday, November 6, 2007
7:30 a.m. at the Commodore Building
140 E. Indiana Avenue
Perrysburg, Ohio 43551**

Meeting Started at 7:30 a.m.

Call to Order – Roll Call

The President called the meeting to order with the following members present. Mrs. Downs, Dr. Edinger, Mrs. Hovland, Mr. Schoenlein and Mr. Van Hoozen.

FY08-11-001 – Adopt the Proposed Agenda

Mr. Van Hoozen moved, seconded by Mrs. Downs the Board adopt the proposed agenda. The President called for the vote. Voting yes; Mr. Van Hoozen, Mrs. Downs, Dr. Edinger, Mrs. Hovland and Mr. Schoenlein. Motion carried.

FY08-11-002 – Settlement – Epicenter Strategic Corporation

Mr. Schoenlein moved, seconded by Mrs. Hovland the Board approve a resolution for the settlement of the lawsuit filed by the Epicentre Strategic Corporation as the successor to Riverside Masonry DBA C&R Masonry of Michigan against the District pending in the United States Court for the Northern District of Ohio. The President called for the vote. Voting yes; Mr. Schoenlein, Mrs. Hovland, Mr. Van Hoozen and Mrs. Downs. Voting no; Dr. Edinger. Motion carried. 4 – 1.

FY08-11-003 – Settlement – Rudolph/Libbe Inc.

Mr. Van Hoozen moved, seconded by Mr. Schoenlein the Board approve a resolution for the settlement of and release of any claim against Rudolph/Libbe Inc. in connection with the lawsuit filed by the Epicentre Strategic Corporation as the successor to Riverside Masonry DBA C&R Masonry of Michigan against the district pending in the United States Court for the Northern District of Ohio. The President called for the vote. Voting yes; Mr. Van Hoozen, Mr. Schoenlein, Mrs. Downs, Dr. Edinger and Mrs. Hovland. Motion carried.

Board Discussion

Finances – Matt A. Feasel, Treasurer/CFO presented the board with updated financial information regarding the five year forecast, levy projections and new real estate values obtained from the Wood County Auditor. Estimates for a March of 2008 ballot initiative were discussed and updated five year forecast estimates were also prepared based on those levy scenarios. The emergency incremental levy approved by voters in November of 2004 is expiring in December of 2008. A similar levy structure is being reviewed. Several members of the board shared concerns over the future growth of the district's valuations and if that type of levy would continue to serve our financial needs. This type of emergency levy allows for growth annually by not only the request of dollars increasing but growth of the twenty mill floor. Mrs. Downs also questioned the district's ability to generate adequate financial resources through the school district income tax. Citing the fairer tax and less burdensome to the district's senior citizens she questioned what would happen if the current income tax was increased from ½% to 1.00%. Unfortunately, this is not enough to meet our current financial needs.

Expenditures were discussed and the rapid pace of growth the district seems to be experiencing. These projections were prepared based on an historical perspective. No new programs were incorporated into these projections and Dr. Edinger shared his concerns over that. He feels that we should be exchanging or shifting some of those financial issues away from the parents when asking them to support the district financially through tax levies. The elimination of school fees should be looked at as a possibility.

Tom Hosler, Superintendent shared that he is preparing a list of items (programmatic and staffing) that he would like to see possibly implemented along with a list of items that might be eliminated should the issue fail. Timing of this levy request is also an issue. Should the issue fail in March of 2008, reductions would have to be shortly thereafter in order to reduce expenditures prior to the 2008-09 school year. Passage of the issue in November of 2008 would not be an issue because collection would continue in January of 2009. Should the issue fail to pass in November of 2008, the district will lose approximately \$ 3,000,000 in fiscal year 2008-09.

FY08-11-004– Executive Session

Mr. Van Hoozen moved, seconded by Mr. Schoenlein the Board go into executive session for the purpose of sale of property and personnel. The President called for the vote. Voting yes; Mr. Van Hoozen, Mr. Schoenlein, Mrs. Downs, Dr. Edinger and Mrs. Hovland. Motion carried.

The Board went into executive session at 8:27 a.m. and returned at 9:15 a.m.

Mrs. Downs left the meeting at 8:55 a.m.

FY08-11-005 – Adjournment

Mr. Van Hoozen moved, seconded by Mr. Schoenlein the Board adjourn. The President called for the vote. Voting yes; Mr. Van Hoozen, Mr. Schoenlein, Dr. Edinger and Mrs. Hovland. Motion carried.

The meeting adjourned at 9:15 a.m.

President

Treasurer