

# Perrysburg Exempted Village

Wood

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	26,424,578	27,703,357	29,044,446		\$28,500,000	\$29,355,000	\$30,235,650	\$31,142,720	\$32,077,001	
1.020 Tangible Personal Property Tax	993,439	1,078,646	1,024,224		1,106,162	1,194,655	1,290,227	1,393,445	1,504,921	
1.030 Income Tax	6,483,422	6,572,202	6,876,474		7,426,592	7,797,922	8,187,818	8,597,208	9,027,069	
1.035 Unrestricted State Grants-in-Aid	10,710,604	11,388,436	12,117,851		12,362,514	12,728,136	13,104,674	13,492,455	13,891,816	
1.040 Restricted State Grants-in-Aid	93,112	122,163	170,030		171,993	171,993	171,993	171,993	171,993	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	3,404,536	3,465,357	3,581,832		3,511,530	3,546,644	3,582,110	3,617,930	3,654,108	
1.060 All Other Revenues	1,251,983	1,604,635	2,119,398		1,996,041	1,973,382	1,958,382	1,948,383	1,948,382	
1.070 <b>Total Revenues</b>	<b>49,361,674</b>	<b>51,934,796</b>	<b>54,934,255</b>		<b>55,074,831</b>	<b>56,767,732</b>	<b>58,530,854</b>	<b>60,364,134</b>	<b>62,275,291</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	3,287	74,390	500,000							
2.060 All Other Financing Sources		75-	30,707							
2.070 <b>Total Other Financing Sources</b>	<b>3,287</b>	<b>74,315</b>	<b>530,707</b>							
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>49,364,961</b>	<b>52,009,111</b>	<b>55,464,962</b>		<b>55,074,831</b>	<b>56,767,732</b>	<b>58,530,854</b>	<b>60,364,134</b>	<b>62,275,291</b>	
<b>Expenditures</b>										
3.010 Personal Services	27,983,417	29,784,801	33,272,315		35,242,056	36,935,599	38,162,699	39,433,298	40,749,041	
3.020 Employees' Retirement/Insurance Benefits	9,982,195	10,689,494	11,766,220		13,114,888	13,872,782	14,681,264	15,544,015	16,464,995	
3.030 Purchased Services	6,837,048	6,763,374	7,886,322		7,829,495	8,044,451	8,228,571	8,417,267	8,610,655	
3.040 Supplies and Materials	1,504,749	1,534,586	2,020,847		1,950,988	1,981,740	2,013,108	2,045,103	2,077,738	
3.050 Capital Outlay		402,141	102,309		80,000	80,000	80,000	80,000	80,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	340,100	340,100	340,100		340,100	340,100	340,100	340,100	340,100	
4.055 Principal-Other		445,914	608,109		470,903	474,989	424,989	424,989	424,989	
4.060 Interest and Fiscal Charges			24,990							
4.300 Other Objects	505,734	505,026	569,224		558,989	548,829	517,593	523,424	529,328	
4.500 <b>Total Expenditures</b>	<b>47,153,243</b>	<b>50,465,436</b>	<b>56,590,436</b>		<b>59,587,419</b>	<b>62,278,490</b>	<b>64,448,324</b>	<b>66,808,196</b>	<b>69,276,846</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out										
5.020 Advances-Out	74,390	500,000								
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>74,390</b>	<b>500,000</b>								
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>47,227,633</b>	<b>50,965,436</b>	<b>56,590,436</b>		<b>59,587,419</b>	<b>62,278,490</b>	<b>64,448,324</b>	<b>66,808,196</b>	<b>69,276,846</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,137,328</b>	<b>1,043,675</b>	<b>1,125,474-</b>		<b>4,512,588-</b>	<b>5,510,758-</b>	<b>5,917,470-</b>	<b>6,444,062-</b>	<b>7,001,555-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>5,245,545</b>	<b>7,382,873</b>	<b>8,426,548</b>		<b>7,301,074</b>	<b>2,788,486</b>	<b>2,722,272-</b>	<b>8,639,742-</b>	<b>15,083,804-</b>	
7.020 <b>Cash Balance June 30</b>	<b>7,382,873</b>	<b>8,426,548</b>	<b>7,301,074</b>		<b>2,788,486</b>	<b>2,722,272-</b>	<b>8,639,742-</b>	<b>15,083,804-</b>	<b>22,085,359-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>188,044</b>	<b>153,944</b>	<b>380,134</b>		<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>7,194,829</b>	<b>8,272,604</b>	<b>6,920,940</b>		<b>2,588,486</b>	<b>2,922,272-</b>	<b>8,839,742-</b>	<b>15,283,804-</b>	<b>22,285,359-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>7,194,829</b>	<b>8,272,604</b>	<b>6,920,940</b>		<b>2,588,486</b>	<b>2,922,272-</b>	<b>8,839,742-</b>	<b>15,283,804-</b>	<b>22,285,359-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New						3,200,000	6,400,000	6,406,400	6,412,806	
13.030 Cumulative Balance of New Levies						3,200,000	9,600,000	16,006,400	22,419,206	
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>7,194,829</b>	<b>8,272,604</b>	<b>6,920,940</b>		<b>2,588,486</b>	<b>277,728</b>	<b>760,258</b>	<b>722,596</b>	<b>133,847</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt