

Perrysburg Exempted Village

Wood

Summary Forecasted Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ending June 30, 2018 Through 2022

	Historical Annual Average Change	Forecasted					Average Annual Change	
		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022		
Revenues								
1.010	General Property Tax (Real Estate)	0.0%	\$29,044,446	\$29,410,946	\$30,734,439	\$32,117,488	\$33,562,775	3.7%
1.020	Tangible Personal Property Tax	0.0%	1,024,224	1,024,224	1,044,708	1,065,603	1,086,915	1.5%
1.030	Income Tax	0.0%	6,876,474	7,185,915	7,509,282	7,847,199	8,200,323	4.5%
1.035	Unrestricted State Grants-in-Aid	0.0%	12,060,065	12,534,666	13,028,172	13,541,340	14,074,956	3.9%
1.040	Restricted State Grants-in-Aid	0.0%	100,000	100,000	100,000	100,000	100,000	0.0%
1.045	Restricted Federal Grants-in-Aid- SFSF	0.0%						0.0%
1.050	Property Tax Allocation	0.0%	3,476,676	3,580,976	3,688,406	3,799,058	3,913,029	3.0%
1.060	All Other Revenues	0.0%	2,121,498	1,952,501	1,947,189	1,943,763	1,940,502	-2.1%
1.070	Total Revenues	0.0%	54,703,383	55,789,228	58,052,196	60,414,451	62,878,500	3.5%
Other Financing Sources								
2.010	Proceeds from Sale of Notes	0.0%						0.0%
2.020	State Emergency Loans and Advancements (Approved)	0.0%						0.0%
2.040	Operating Transfers-In	0.0%						0.0%
2.050	Advances-In	0.0%	500,000					-25.0%
2.060	All Other Financing Sources	0.0%						0.0%
2.070	Total Other Financing Sources	0.0%	500,000					-25.0%
2.080	Total Revenues and Other Financing Sources	0.0%	55,203,383	55,789,228	58,052,196	60,414,451	62,878,500	
Expenditures								
3.010	Personal Services	0.0%	33,319,500	35,318,670	37,437,790	39,684,058	42,065,101	6.0%
3.020	Employees' Retirement/Insurance Benefits	0.0%	11,734,954	12,321,702	12,937,787	13,584,676	14,263,910	5.0%
3.030	Purchased Services	0.0%	7,484,221	7,633,905	7,786,584	7,942,315	8,101,162	2.0%
3.040	Supplies and Materials	0.0%	2,161,760	1,987,395	2,027,143	2,067,686	2,109,039	-0.5%
3.050	Capital Outlay	0.0%	85,000	20,000	20,000	25,000	25,000	-12.9%
3.060	Intergovernmental	0.0%						0.0%
Debt Service:								
4.010	Principal-All (Historical Only)	0.0%						0.0%
4.020	Principal-Notes	0.0%						0.0%
4.030	Principal-State Loans	0.0%						0.0%
4.040	Principal-State Advancements	0.0%						0.0%
4.050	Principal-HB 264 Loans	0.0%	340,100	340,100	340,100	340,100	340,100	0.0%
4.055	Principal-Other	0.0%	449,900	449,900	449,900	399,900	399,900	-2.8%
4.060	Interest and Fiscal Charges	0.0%						0.0%
4.300	Other Objects	0.0%	549,918	560,916	572,134	583,577	595,249	2.0%
4.500	Total Expenditures	0.0%	56,125,353	58,632,588	61,571,438	64,627,312	67,899,461	4.9%
Other Financing Uses								
5.010	Operating Transfers-Out	0.0%						0.0%
5.020	Advances-Out	0.0%	100,000	100,000	100,000	100,000	100,000	99999.0%
5.030	All Other Financing Uses	0.0%						0.0%
5.040	Total Other Financing Uses	0.0%	100,000	100,000	100,000	100,000	100,000	99999.0%
5.050	Total Expenditures and Other Financing Uses	0.0%	56,225,353	58,732,588	61,671,438	64,727,312	67,999,461	632,827
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	0.0%	1,021,970-	2,943,360-	3,619,242-	4,312,861-	5,120,961-	1
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	0.0%	8,426,549	7,404,579	4,461,219	841,977	3,470,884-	-161.3%
7.020	Cash Balance June 30	0.0%	7,404,579	4,461,219	841,977	3,470,884-	8,591,845-	-121.4%
8.010	Estimated Encumbrances June 30	0.0%						0.0%
Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials	0.0%						0.0%
9.020	Capital Improvements	0.0%						0.0%
9.030	Budget Reserve	0.0%						0.0%
9.040	DPIA	0.0%						0.0%
9.045	Fiscal Stabilization	0.0%						0.0%
9.050	Debt Service	0.0%						0.0%
9.060	Property Tax Advances	0.0%						0.0%
9.070	Bus Purchases	0.0%						0.0%
9.080	Subtotal	0.0%						0.0%
10.010	Fund Balance June 30 for Certification of Appropriations	0.0%	7,404,579	4,461,219	841,977	3,470,884-	8,591,845-	-121.4%
Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal	0.0%						0.0%
11.020	Property Tax - Renewal or Replacement	0.0%						0.0%
11.300	Cumulative Balance of Replacement/Renewal Levies	0.0%						0.0%
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	0.0%	7,404,579	4,461,219	841,977	3,470,884-	8,591,845-	-121.4%
Revenue from New Levies								
13.010	Income Tax - New	0.0%						0.0%
13.020	Property Tax - New	0.0%			2,039,754	4,079,507	4,079,507	25.0%
13.030	Cumulative Balance of New Levies	0.0%			2,039,754	6,119,261	10,198,768	66.7%
14.010	Revenue from Future State Advancements	0.0%						0.0%
15.010	Unreserved Fund Balance June 30	0.0%	7,404,579	4,461,219	2,881,731	2,648,377	1,606,923	-30.6%
ADM Forecasts								
20.010	Kindergarten - October Count	0.0%						0.0%
20.015	Grades 1-12 - October Count	0.0%						0.0%
State Fiscal Stabilization Funds								
21.010	Personal Services SFSF	0.000						0.0%
21.02	Employees Retirement/Insurance Benefits SFSF	0.0%						0.0%
21.03	Purchased Services SFSF	0.0%						0.0%
21.04	Supplies and Materials SFSF	0.0%						0.0%
21.05	Capital Outlay SFSF	0.0%						0.0%
21.06	Total Expenditures - SFSF							0.0%

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt